



NOTICE OF DISPOSITION OF LAND AND ASSISTANCE

In accordance with Sections 24 and 26 of the Community Charter, the Council of the District of North Saanich hereby provides notice of its intent to lease the land and improvements at the former Sandown Raceway property, legally described as:

PID: 030-314-003, LOT A SECTION 14 RANGE 2 EAST NORTH SAANICH DISTRICT PLAN EPP77259 to CIRCULAR FARM AND FOOD SOCIETY: VANCOUVER ISLAND (INC. NO. S0072157) ("Circular Farm").

The operating lease agreement between the District and Circular Farm will be for a term of 10 years ending on or before December 31st, 2030, subject to earlier termination under the terms of the agreement with minimum rent payable in the amount of \$10.00 per year. The District also intends to provide financial assistance to Circular Farm during the first three years of the agreement in the total amount of \$385,000. In consideration for the financial assistance and the grant of the lease, Circular Farm will be required to operate the leased lands as a municipal service by providing those services described in Circular Farm's response to the District's Request for Proposals No. 2020-01-CS. This will generally involve operation of the leased lands by Circular Farm for community agricultural and related purposes.

For further information or to review a copy of the Circular Farm operating lease agreement, please visit northsaanich.ca/sandown or contact:

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