



## DISTRICT OF NORTH SAANICH

### COUNCIL POLICY

<b>TITLE: AGRICULTURAL RESERVE FUND GUIDELINES</b>	<b>NO. COU-032</b>
<b>PURPOSE</b> 1. This policy provides guidelines for the use of the District's Agricultural Reserve Fund.	
<b>ANNUAL CONTRIBUTIONS</b> 2. Council has established an Agricultural Reserve Fund. Annual contributions to this reserve fund include 50% of the Sandown commercial lands property tax revenue, 50% of the cell tower revenue, and any additional funds that Council allocates.	
<b>EXPENDITURE GUIDELINES</b> 3. On an annual basis Council may commit some or all of the Agricultural Reserve Fund for the following purposes: a) Agricultural initiatives including, but not limited to, studies, partnerships and promotions within the District; b) Projects and improvements on the Sandown Agricultural lands; c) Drainage works that benefit agricultural initiatives within the District; d) Agrologist services within the District; e) Environmental and climate change initiatives that benefit agriculture within the District; f) Agricultural land purchases within the District.	

<b>EFFECTIVE DATE:</b> November 2018	<b>APPROVED BY:</b> COUNCIL	<b>LAST AMENDMENT:</b> N/A	<b>REF:</b>	<b>PAGE 1 of 1</b>
	<b>PREVIOUS POLICY NO.</b> 1004.6			