



## DISTRICT OF NORTH SAANICH

### COUNCIL POLICY

<b>TITLE: COUNCIL – BANK SIGNING AUTHORITY</b>	<b>NO. COU-055</b>
<p><b>1.0 Council</b> Mayor or 2 Alternates from Council as appointed by Council; and</p> <p><b>2.0 Management</b> Director of Financial Services or the Manager of Financial Services as Director’s alternate, or the Chief Administrative Officer as the Manager of Financial Service’s alternate.</p> <p><b>3.0 Cheque Signing Authority</b> Over \$10,000.00, two signatures; Mayor (not a manual signature), and one member of Management (manual signature)  Over \$100,000.00, two signatures, one member of Council and one member of Management (both manual signatures)</p>	

<b>EFFECTIVE DATE:</b> 1987	<b>APPROVED BY:</b> COUNCIL	<b>LAST AMENDMENT:</b> 2011	<b>REF:</b>	<b>PAGE 1 of 1</b>
	<b>PREVIOUS POLICY NO.</b> 3013			