

# The District of North Saanich



## PORTFOLIO REVIEW

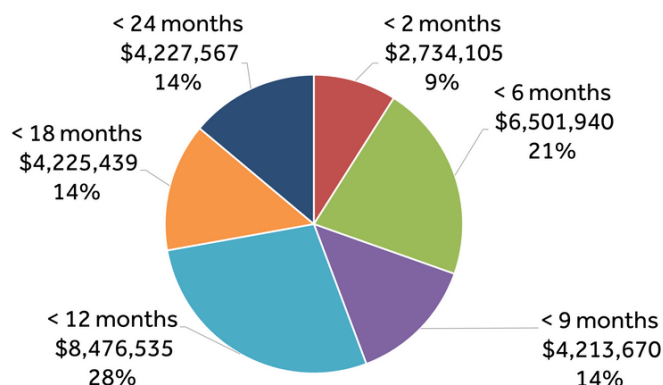
December 31st, 2022

# Current Portfolio – District of North Saanich

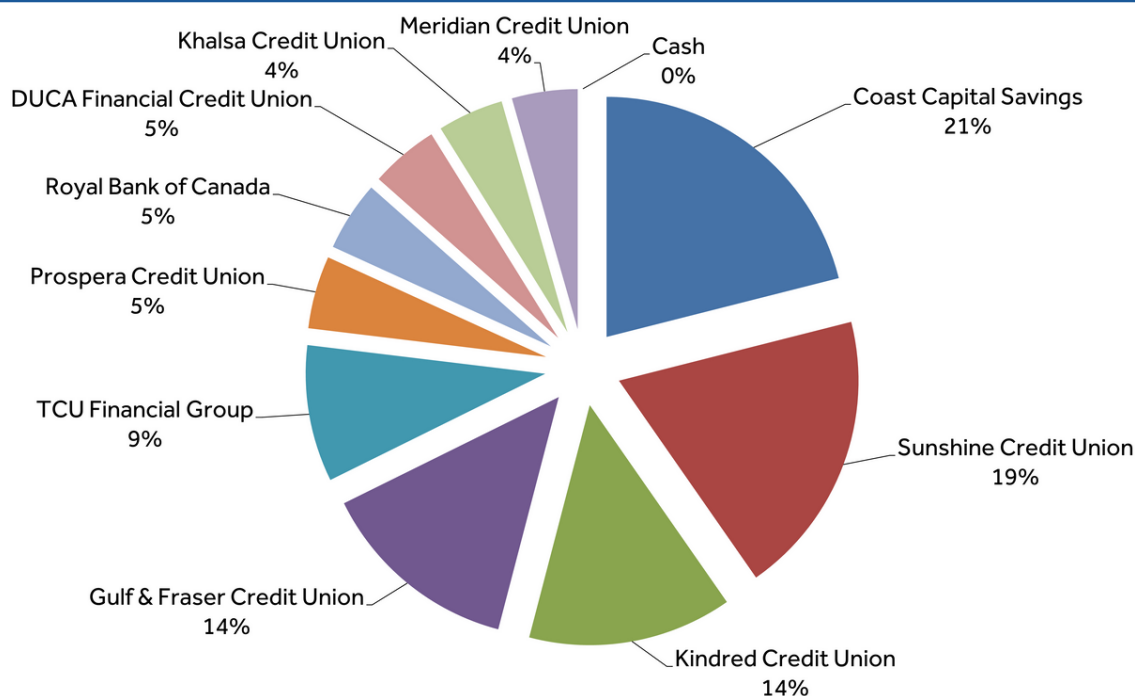
## Top 10 Holdings

	Issuer	Market Value	%
1	SUNSHINE COAST GIC 4.62% 15DEC	\$ 4,440,337	15%
2	PROSPERA CU GIC 4.5% 17AUG23CA	\$ 1,487,519	5%
3	RBC GIC 3.89% 21MAY24CA	\$ 1,429,828	5%
4	G&F CU GIC 4.8% 16SEP24CA	\$ 1,425,739	5%
5	SUNSHINE COAST GIC 4.4% 18JUL2	\$ 1,405,485	5%
6	DUCA GIC 1.81% 22JAN24CA	\$ 1,400,153	5%
7	KINDRED CU GIC 1.3% 14JUL23CA	\$ 1,399,555	5%
8	TCUF GIC 1.45CA 15NOV23	\$ 1,399,505	5%
9	TCUF GIC 5.3CA 18NOV24	\$ 1,396,344	5%
10	KINDRED CU GIC 2.5% 18MAR24CA	\$ 1,395,457	5%
<b>Total</b>		<b>\$ 17,179,922</b>	<b>57%</b>

## Maturity Allocation



## Counterparty Exposure



## Portfolio Characteristics

	December 31st, 2021	December 31st, 2022	Difference
<b>Market Value</b>	\$25,840,793	\$30,379,257	\$4,538,464
<b>WAM - Days</b>	282	304	22
<b>WAM - Months</b>	9.4	10.1	0.7
<b>WAM - Years</b>	0.77	0.83	0.06
<b>WAY</b>	1.29%	3.18%	1.90%
<b>Holdings</b>	19	21	2

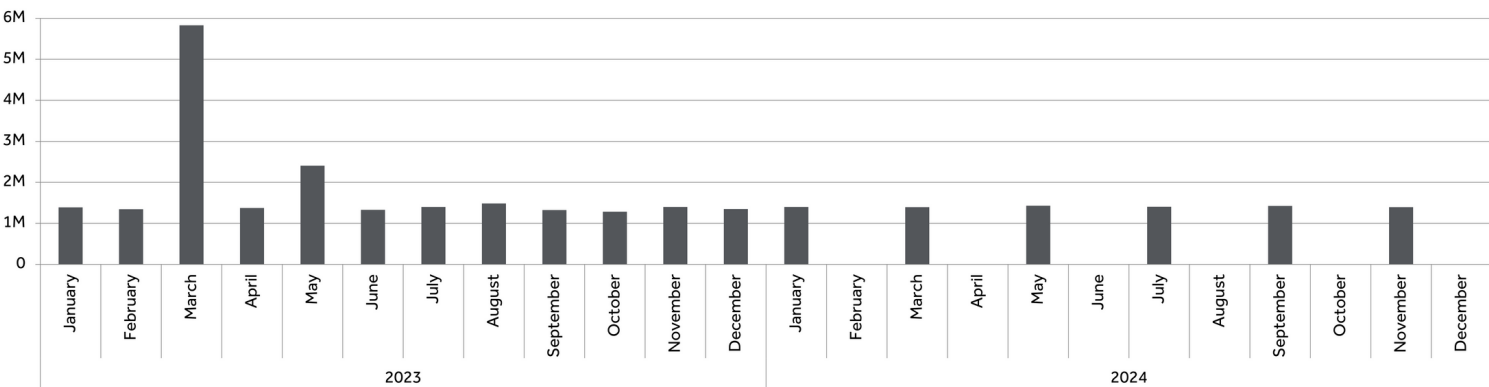
\* All data is current as of December 31st, 2022

WAM = Weighted Average Term to Maturity

WAY = Weighted Average Yield

# Current Portfolio – District of North Saanich

Liquidity Schedule (millions)



The current laddering strategy has provided the District with the ability to meet any liquidity needs while earning the best rates on deposits in a rate rising environment.

The Weighted Average Term to Maturity has changed slightly from 9.4 months (PY) to 10.1 months (CY). The increase in the District's Weighted Average Yield from 1.29% (PY) to 3.18% (CY) is a result of the weighted average term length increasing and a rate rising environment.

Note that the rate rising environment only started in March of 2022. We will continue to monitor interest rates and central bank actions as we rebook GIC's and continue our laddering portfolio strategy.