



DISTRICT OF NORTH SAANICH

BYLAW NO. 1569

A BYLAW TO AMEND FINANCIAL PLAN BYLAW NO. 1560

WHEREAS the Municipal Council has caused to be prepared the District's Financial Plan for the years 2023 to 2027 in accordance with the provisions of Section 165 of the *Community Charter*;

THEREFORE, the Municipal Council of the District of North Saanich, in open meeting assembled, enacts:

1. AMENDMENT

1.1 That Schedule "A" and Schedule "B" - Five Year (2023-2027) Financial Plan be removed in its entirety and replaced with Schedule "A" and Schedule "B" attached herein.

2. CITATION

This By-law may be cited for all purposes as the "*North Saanich Financial Plan Bylaw No. 1560 (2023), Amendment Bylaw, 2023, No. 1569*".

READ A FIRST TIME this 20th day of November 2023.

READ A SECOND TIME this 20th day of November 2023.

READ A THIRD TIME this 20th day of November 2023.

ADOPTED this 4th day of December 2023.

Mayor

Corporate Officer

**District of North Saanich
2023 – 2027 Financial Plan
Schedule “A” of Bylaw No. 1569**

	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
Revenues					
Property Taxes, Grants-In-Lieu & Special Levies	(15,264,450)	(16,134,850)	(16,808,350)	(17,283,453)	(17,818,890)
Sale of services:					
General	(156,100)	(153,100)	(153,100)	(153,100)	(153,100)
Protective	(33,600)	(33,900)	(33,900)	(33,900)	(33,900)
Solid Waste & Environmental	(70,000)	(70,000)	(70,000)	(70,000)	(70,000)
Planning & Community	(839,800)	(839,800)	(839,800)	(839,800)	(839,800)
Infrastructure Services	(164,800)	(102,800)	(106,800)	(102,800)	(106,800)
Parks, Recreation & Cultural	(39,600)	(40,200)	(40,700)	(41,200)	(41,700)
Water Utility Fees and Charges	(3,861,600)	(3,878,200)	(3,889,700)	(3,901,500)	(3,913,400)
Sewer Utility Fees and Charges	(1,660,700)	(1,666,600)	(1,671,700)	(1,676,200)	(1,680,400)
Other Revenue	(821,700)	(881,800)	(881,800)	(881,800)	(881,800)
Transfers from other governments	(5,573,500)	(965,200)	(388,000)	(388,000)	(388,000)
Total Revenues	(28,485,850)	(24,766,450)	(24,883,850)	(25,371,753)	(25,927,790)
Expenses					
General Government	4,161,300	4,216,750	4,280,250	4,356,553	4,442,640
Protective Services	4,693,500	4,757,150	4,887,650	4,998,950	5,112,050
Solid Waste & Environmental	135,900	135,900	135,900	135,900	135,900
Planning & Community	1,570,400	1,610,600	1,642,400	1,674,300	1,704,400
Infrastructure Services	2,624,500	2,666,700	2,696,500	2,740,800	2,765,600
Parks	722,000	728,800	734,700	766,000	772,100
Recreation & Cultural	1,179,200	1,229,400	1,259,700	1,291,000	1,323,300
Water Utility	3,803,000	3,819,600	3,831,100	3,842,900	3,854,800
Sewer Utility	1,337,700	1,343,600	1,348,700	1,353,200	1,357,400
Operating Projects	3,022,000	504,800	256,800	244,800	131,800
Debt Interest	356,700	356,700	356,700	356,700	356,700
Amortization	3,041,800	3,493,700	3,376,400	3,171,000	2,880,600
Total Operating Expenses	26,648,000	24,863,700	24,806,800	24,932,103	24,837,290
Net Revenue (Expenses)	1,837,850	(97,250)	77,050	439,650	1,090,500
Allocations					
Transfers to/from Reserves	6,273,350	1,781,150	606,950	95,550	(305,900)
Transfer to/from Non-Statutory Reserves	15,000	-	-	-	-
Transfers from (to) Surplus	1,254,600	-	-	-	-
Capital expenditures	(12,126,900)	(4,881,900)	(3,764,700)	(3,410,500)	(3,369,500)
Reserve fund in excess of amortization	3,041,800	3,493,700	3,376,400	3,171,000	2,880,600
Debt principal	(295,700)	(295,700)	(295,700)	(295,700)	(295,700)
Financial Plan Balance	-	-	-	-	-

**District of North Saanich
2023 – 2027 Financial Plan
Schedule “B” of Bylaw No. 1569**

	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
<u>Transfers from Reserve Funds</u>					
Furniture and Equipment	309.000	285.000	325.000	115.000	115.000
Fire Vehicle and Equipment	807.500	268.300	63.500	29.300	65.000
Public Works Vehicle and Equipment	750.000	251.000	69.000	95.000	100.000
Water Vehicle and Equipment	245.000	470.000	47.000	25.000	25.000
Sewer Vehicle and Equipment	110.000	170.000	194.000	110.000	110.000
Parks Capital	494.500	50.000	50.000	50.000	50.000
Storm Water Capital	835.000	675.000	675.000	675.000	675.000
Roads Capital	895.000	850.000	700.000	700.000	700.000
Water Capital	1.642.000	1.030.000	1.030.000	1.030.000	1.030.000
Sewer Capital	246.350	373.650	298.650	298.650	220.200
Facilities	592.400	-	-	30.000	-
Carbon Neutral	20.000	20.000	20.000	20.000	20.000
New Works and Equipment	949.700	300.000	600.000	500.000	500.000
Agricultural	125.000	125.000	125.000	125.000	-
Policing	423.900	326.400	187.000	187.000	175.300
Snow Removal	50.000	50.000	50.000	50.000	50.000
Community Works Gas Tax	4.311.400	575.000	-	-	-
Financial Stabilization	3.434.400	473.000	257.000	289.000	267.000
Growing Communities Fund	90.000	-	-	-	-
Local Improvement	-	-	-	-	-
Parkland Acquisition	-	-	-	-	-
Total Transfers from Reserves	16.331.150	6.292.350	4.691.150	4.328.950	4.102.500
<u>Transfers to Reserve Funds</u>					
Furniture and Equipment	(200.000)	(200.000)	(200.000)	(200.000)	(200.000)
Fire Vehicle and Equipment	(315.000)	(315.000)	(315.000)	(315.000)	(315.000)
Public Works Vehicle and Equipment	(190.000)	(210.000)	(210.000)	(210.000)	(210.000)
Water Vehicle and Equipment	(100.000)	(100.000)	(100.000)	(100.000)	(100.000)
Sewer Vehicle and Equipment	(100.000)	(100.000)	(100.000)	(100.000)	(100.000)
Parks Capital	(245.000)	(245.000)	(245.000)	(245.000)	(245.000)
Storm Water Capital	(602.000)	(225.000)	(300.000)	(400.000)	(500.000)
Roads Capital	(569.000)	(569.000)	(569.000)	(569.000)	(569.000)
Water Capital	(1.000.000)	(1.000.000)	(1.000.000)	(1.000.000)	(1.000.000)
Sewer Capital	(246.100)	(246.100)	(246.100)	(246.100)	(246.100)
Facilities	(700.000)	(250.000)	(300.000)	(350.000)	(400.000)
Carbon Neutral	(13.000)	(13.000)	(13.000)	(13.000)	(13.000)
New Works and Equipment	(225.000)	(225.000)	(250.000)	(275.000)	(300.000)
Agricultural	(129.000)	(129.000)	(129.000)	(129.000)	(129.000)
Policing	(309.600)	(5.000)	(5.000)	(5.000)	(5.000)
Snow Removal	(45.000)	(45.000)	(45.000)	(45.000)	(45.000)
Community Works Gas Tax	(553.000)	(577.000)	-	-	-
Financial Stabilization	(17.000)	(17.000)	(17.000)	(17.000)	(17.000)
Growing Communities Fund	(4.459.000)	-	-	-	-
Local Improvement	(25.800)	(25.800)	(25.800)	-	-
Parkland Acquisition	(14.300)	(14.300)	(14.300)	(14.300)	(14.300)
Total Transfers to Reserve Funds	(10.057.800)	(4.511.200)	(4.084.200)	(4.233.400)	(4.408.400)
Total Transfers from (to) Reserve Funds	6.273.350	1.781.150	606.950	95.550	(305.900)