

DISTRICT OF NORTH SAANICH

SECTION NO.	SECTION NAME:	POLICY NO.
1000	LEGISLATIVE	1004.6

SUBJECT: AGRICULTURAL RESERVE FUND GUIDELINES

PURPOSE

1. This policy provides guidelines for the use of the District's Agricultural Reserve Fund.

ANNUAL CONTRIBUTIONS

2. Council has established an Agricultural Reserve Fund. Annual contributions to this reserve fund include 50% of the Sandown commercial lands property tax revenue, 50% of the cell tower revenue, and any additional funds that Council allocates.

EXPENDITURE GUIDELINES

3. On an annual basis Council may commit some or all of the Agricultural Reserve Fund for the following purposes:
 - a) Agricultural initiatives including, but not limited to, studies, partnerships and promotions within the District;
 - b) Projects and improvements on the Sandown Agricultural lands;
 - c) Drainage works that benefit agricultural initiatives within the District;
 - d) Agrologist services within the District;
 - e) Environmental and climate change initiatives that benefit agriculture within the District;
 - f) Agricultural land purchases within the District.